

**CHRIST THE KING CATHOLIC CHURCH**  
**Statement of Financial Activity - Year Ending 6/30/22**

**PARISH REVENUE:**

|                                                         |              |
|---------------------------------------------------------|--------------|
| Offertory                                               | \$865,994.16 |
| Grants - Paycheck Protection Program (PPP)              | 89,137.50    |
| Gifts/Bequests                                          | 64,542.84    |
| ACA Rebates                                             | 21,583.00    |
| Religious Education Income:                             |              |
| Elementary Education/Family Catechesis/Confirmation/VBS | 9,011.00     |
| Youth Group/Middle School                               |              |
| Interest Income                                         | 4,271.56     |
| Pastor Discretionary Fund Income                        | 4,141.00     |
| Charity Donations                                       | 3,791.64     |
| Miscellaneous/Other Income                              | 3,668.13     |
| Stole Fees (Weddings/Funerals/Baptisms)                 | 3,605.00     |
| Prish Hall Income                                       | 1,997.00     |

**TOTAL PARISH REVENUE:** **\$1,071,742.83**

**PARISH EXPENSES:**

|                                                                  |              |
|------------------------------------------------------------------|--------------|
| Personnel:                                                       |              |
| Salaries                                                         | \$383,727.72 |
| Insurance Benefits                                               | 47,539.71    |
| Retirement (Religious/Lay)                                       | 36,456.31    |
| Employment Taxes/Payroll Fees                                    | 30,235.77    |
| Weekend Presiders                                                | 9,045.46     |
| Workers' Compensation Insurance                                  | 4,350.91     |
| Mileage Reimbursements                                           | 4,176.11     |
| Continuing Education/Retreats                                    | 2,437.00     |
| Archdiocesan Assessment/School Scholarship/Seeds of Hope         | 118,500.00   |
| Utilities                                                        | 48,490.22    |
| Outreach/Charity Expenses                                        | 45,506.74    |
| Property Insurance                                               | 36,255.06    |
| Maintenance Expenses                                             | 27,323.89    |
| Parish Office Operating Expenses                                 | 20,273.15    |
| Parking Lot Paving/Striping/Seal                                 | 17,824.20    |
| Interest Expense/Bank Charges/EFT Fees                           | 11,913.42    |
| Religious Education Expenses:                                    |              |
| Elementary Education/Family Catechesis/Confirmation/VBS          | 11,300.43    |
| Youth Group/Middle School                                        |              |
| Rectory Operating Expenses/Repairs                               | 9,525.79     |
| Music/Choir Expenses (Includes Musicians for Special Occasions)  | 8,109.42     |
| Liturgical Expenses                                              | 7,646.02     |
| Audio-Visual/Livestreaming Expenses                              | 4,478.95     |
| Community Building/Parish Activity Expenses/Parish Hall Expenses | 4,409.42     |
| Pastor Discretionary Fund Expenses                               | 4,150.00     |
| Adult Education/RCIA Expenses                                    | 3,591.29     |
| Pastor Appreciation Expenses                                     | 3,101.05     |
| Weekly Offertory Envelopes                                       | 2,798.58     |
| Vehicle Expenses                                                 | 598.91       |

**TOTAL PARISH EXPENSES:** **\$903,765.53**

**CAPITALIZED EXPENSES:**

|                                |           |
|--------------------------------|-----------|
| Security Cameras               | 39,895.00 |
| Snowmelt System Repairs        | 18,484.33 |
| Rectory Basement Encapsulation | 9,603.05  |
| Rectory Roofing                | 7,847.44  |

**TOTAL CAPITALIZED EXPENSES:** **\$75,829.82**

**NET PARISH INCOME (Revenue over Expenses):** **\$92,147.48**

**Revolving Fund Savings Balance: \$745,525.95**

**Archdiocesan Assessment**

This assessment funds the Archdiocese of Denver. All parishes pay what is called the Parish Service Fee (*cathedraticum*), which, along with the ACA, pays for the various ministries in Northern Colorado. The assessment amount is based on the offertory for previous year-end figures and is paid monthly. Christ the King Parish will pay approximately **\$72,000.00** over the course of the next fiscal year.

**School Scholarship Fund/Seeds of Hope**

Every Archdiocesan parish, whether or not they have a Catholic school, assists in the ministry of educating the children in our Catholic schools. A formula is used, based on the previous fiscal year offertory, to determine the amount each parish contributes. This money is then distributed to the Catholic schools to assist them in their work of promoting the Catholic Faith through the diocesan-wide ministry of Catholic education. Christ the King Parish will pay approximately **\$61,000.00** over the course of the next fiscal year.

**Charity/Outreach**

Please refer to the Stewardship Handout which has been posted on the bulletin board in the Church vestibule. Charitable contributions for Fiscal Year 7/21 – 6/22 were \$45,506.74. Special Collections required by the Archdiocese of Denver were \$37,437.35.

**Capital Improvements**

There have been Capital Improvement Projects which have occurred during Fiscal Year 2021-2022. These included security cameras, snowmelt system repairs, rectory basement encapsulation, and rectory roofing repairs. These projects have been capitalized and increase CTK Parish Assets.

**Irrevocable Revolving Fund Trust**

The balance as of 6/30/22 is \$745,525.95.

**Thank You for Your Stewardship**

We want to thank the Christ the King Finance Council and Pastoral Council for their support and help during the past year. Both Councils help guide our parish in using wisely the gifts we've been given. Most of all, we offer our sincere thanks to the people of Christ the King Parish. May God bless you and your family.

May the Lord bless you and keep you.  
May the Lord let His face shine upon you,  
and be gracious to you.  
May the Lord look upon you kindly and give you peace.  
-Numbers 6:24-26